

APPLICATION FOR FINANCE TO ESTABLISH CUSTOM HIRING CENTRE (CHC)

The Branch Manager,
The _____ DCCB Ltd.,
_____ Branch,
_____.

Sir,

We, the authorised representatives of the following FPO/PACS request for sanction of Term Loan to establish Custom Hiring Centre (CHC) in terms of GO RT No.476 dt.07.07.2020 and GO RT No.547 dt.30.07.2020 of Agri. & Coop. Department (Agri. I) , as per the details furnished hereunder:

1.	Name of the FPO/PACS	
2.	Address	
3.	SB A/c No. with the Branch	
4.	Address of the RBK with which registered to establish CHC	
5.	Recommendation Particulars of the Asst. Director of Agriculture (ADA) (to be enclosed)	ADA Address: Recommendation Letter dt:
6.	Details of Equipment/ Machinery to be purchased	
7.	Total value of the Equipment/Machinery to be purchased (Quotation to be enclosed)	
8.	Deposit of Margin Money	Rs.

9.	Loan Amount required (50% of total Cost)	
10.	Collateral Security Particulars, if any	
11.	Name(s) and Bank details of the Suppliers of Equipment/ Machinery to whom the Loan Amount plus Margin to be remitted/released	

We request you to sanction the Loan Amount and we will repay the Loan Amount together with Interest as per the Terms and Conditions decided by the Bank from time to time.

Yours faithfully,

Date:

Authorised Signatories

Check-list for CHC Loan Application:

1.	Name of the FPO/PACS	
2.	Registration with RBK for establishing CHC	Yes/No
3.	ADA Recommendation	Yes/No
4.	SB A/c opened with the Branch	SB A/c No.
5.	Quotation/Invoice	Yes, for Rs._____.
6.	Margin Money remittance to SB Account	Amount remitted – Rs.
7.	KYC Particulars of the Group (Photos, Aadhaar No. etc.,)	Photos (Individual and Group) Aadhaar/Registration Certificate/ Bye Law/ Articles of Association/ (any other Documents required for fulfilment of KYC Norms)
8.	Resolutions	a. Formation of Group b. to establish CHC c. to avail Loan for establishing CHC d. Equipment/ Machinery to be purchased from Loan e. Opening of Account with Bank f. Authorised Signatories to operate Account

9.	Collateral Security Particulars, offered, if any	
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Signature(s) of Applicants

Checked/Verified by:

Name and Signature of Bank Staff:

Scrutiny Note for sanction of CHC Loan:

Name of the JLG/FPO/PACS	
Amount of Loan	

I have verified/scrutinised the application and other enclosures and attached the checklist herewith. All are found to be in order. Recommended for sanction of Loan Amount of Rs. _____, to establish CHC.

Name and Signature of Staff Assistant

Asst. Manager

Branch Manager